









The Mandela Washington Fellowship is a program of the U.S. Department of State with funding provided by the U.S. Government and administered by IREX.

For more information about the Mandela Washington Fellowship for Young African Leaders, please visit the Fellowship's website at www.mandelawashingtonfellowship.org.











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Your Facilitator

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- B.S. in Agriculture
- 2019 Mandela Washington Fellow, hosted at Oklahoma State University





Your Instructor

Jay Cooper

- CEO/Founder, Cider Finder
- Founder, EntrePartners
- Startup Coach and Lecturer, The University of Iowa
- Startup Weekend Facilitator

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My Entrepreneurial Journey

- 2008-2010: Instructional Developer at U of Iowa 2010: Freelance Web developer and video producer 2014-2015: Attended 1 Million Cups, Venture School, and Startup Weekend Iowa City
- 2016: Worked with Iowa Startup Accelerator on a project 2017: Pitched Cider Finder at a Startup Weekend, began
- organizing Startup Weekend Iowa City, and helped found 1MC Iowa City, which combined with Open Coffee
- 2020: Became a Startup Weekend facilitator
 2022: Formed EntrePartners due to community need for support for entrepreneurs going from 0 to 1.













How did I get here?

- Met Gerard during 2019
 Mandela Washington
 Fellowship cohort was in
 Iowa City
- He attended Startup Weekend Iowa City
- We've kept in contact ever since that summer



Over the next 3 weeks...

- You will learn the basics of Lean Startups and the Business Model Canvas over 8 sessions
- Have an opportunity to present your business at demo day
- Have deeper conversations during optional office hours



Designed for: Designed by: Date: Version: **The Business Model Canvas** 0 Customer Relationships **Key Partners Key Activities** Value Propositions **Customer Segments** . Key Resources <u>....</u> Channels Ğ Cost Structure Revenue Streams

Schedule of Classes

- July 25: Team Building and Lean Startups
- 2. July 27: The Value Proposition
- 3. July 29: Customer Discovery and Segments
- 4. August 1: Customer Channels
- August 3: Customer Relationships
- 6. August 5: Revenue Streams and Cost Structure
- 7. August 8: Key Activities, Partners, and Resources
- 8. August 10: Putting the Pieces Together
- August 12: Demo Day



Schedule of Office Hours

- July 26 focus on session 1
- July 28 focus on session 2
- August 2 focus on sessions 3 and 4
- August 4 focus on session 5
- August 9 focus on sessions 6 and 7
- August 11 focus on demo day presentations



Demo Day: August 12

- 5-7 minute presentations in front of entire group
- Slide deck with specific slides (covered in two weeks)
- Demo day will be recorded and compiled into videos for an American/international audience
- A celebration of what you have learned!



Material Check

Make sure you have:

- A copy of Talking to Humans
- A composition notebook
- A folder with:
 - 10 copies of Business Model Canvas
 - 1 copy of course notes outline
 - 1 copy of Value Proposition Canvas
 - 1 copy of Value Proposition Ad-Lib
 - 1 copy (2 pages) of Talking to Humans worksheets
 - 10 notecards and my contact information

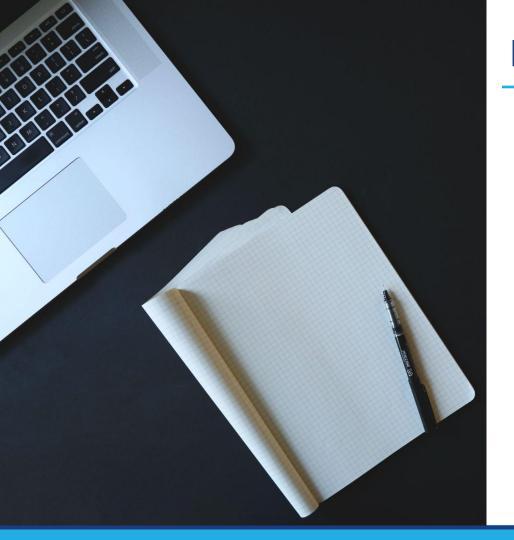




Half-Baked

- Split into six groups
- Each group takes ONE red card and ONE blue card
- 5 minutes to create an imaginary business from those cards:
 - 1. Business name
 - 2. Problem
 - 3. Solution
 - 4. How you make money





Now it's your turn.

- Introduce your own business using the same set of information:
 - Business name
 - 2. Problem
 - 3. Solution
 - 4. How you make money



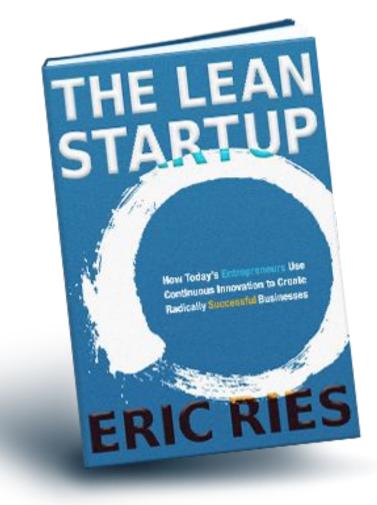


Basics of Lean Startups

Startup vs. Small Business

- At the beginning, all businesses are startups.
- Some startups become small businesses.
- Other startups are fast-scaling and perfect for large quantities of investment money.







What are Lean Startups?

- A lean startup is able to test and pivot rapidly.
- A process of continuous Innovation
- Build-Measure-Learn Loop
 - Build the MVP
 - Measure through Customer Discovery
 - Generate to-do list → Kanban, Agile/Scrum
- Find Product-Market Fit through this cycle



The Lean Startup BY ENCRES



BROUGHT TO YOU BY AKISSMETTICS





Keep Track of Progress

- The best way to keep track of progress is the Business Model Canvas.
- Briefly summarize points on canvas.
- Value proposition statement is the key to everything.
- Determine metrics for success as you go along.



Customer Discovery is Crucial!

- Filling out early versions of your Business Model Canvas is mostly guesswork at first.
- As you get closer to Product-Market Fit, those guesses transform into statements backed up with evidence.
- Talking To Humans is the primer for customer discovery.



TALKING TO HUMANS

Success starts with understanding your customers

GIFF CONSTABL

with Frank Birmalionski illustrations by form Frishburn and foreword by Steve Blink





Homework

 Read Talking to Humans before our Friday session.

